

Rates

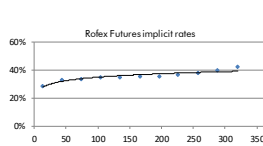
Instrumento	TNA	
Caución 7d	33,70%	
Caución 30d	34,93%	17/03/2021
BADLAR Priv. (>\$1mm)	34,06%	
TM20 Priv. (>\$20mm)	33,88%	16/03/2021
TPM - Leliq 7D	38,00%	17/03/2021
Pases Pasivos 7D	36,50%	17/03/2021

BCRAA3500 USD \$91,205

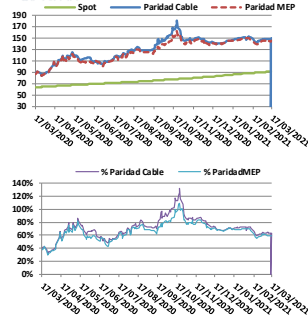
Day	%Change	Annualized
7d	0,5%	28%
28d	2,5%	33%
61d	6,4%	38%
90d	10,4%	42%
181d	21,1%	43%
365d	44,4%	44%

Rofax - ARS/USD Futures

Futuras	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	17/03/2021	-	91.20				
DLR032021	31/03/2021	14	92.19	28.3%	92.22	0.0%	1.576
DLR042021	30/04/2021	44	94.80	32.7%	94.89	-0.1%	513
DLR052021	31/05/2021	75	97.48	33.5%	97.64	-0.2%	329
DLR062021	30/06/2021	105	100.27	34.6%	100.47	-0.2%	187
DLR072021	30/07/2021	135	102.95	34.8%	103.40	-0.4%	114
DLR082021	31/08/2021	167	105.90	35.2%	106.25	-0.3%	110
DLR092021	30/09/2021	197	108.67	35.5%	109.10	-0.4%	62
DLR102021	29/10/2021	226	111.80	36.5%	112.65	-0.8%	39
DLR112021	30/11/2021	258	115.75	38.1%	116.30	-0.5%	49
DLR122021	31/12/2021	289	120.10	40.0%	121.00	-0.7%	35
DLR12022	31/01/2022	320	124.82	42.0%	125.75	-0.7%	10



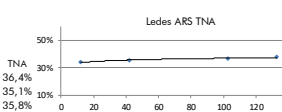
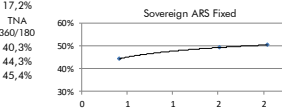
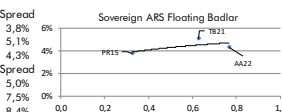
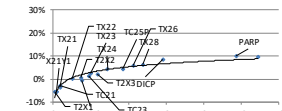
ARS - USD



	\$	91,205	%
Spot			
Paridad Cable	149,454	63,87%	
Paridad MEP	145,279	59,29%	

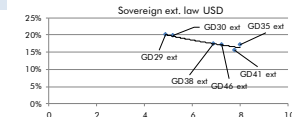
Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity		
Sovereign Bond Inflation Indexed									
Boncar 04-21	TX21	199.031	1,40%	136,55	-5,50%	0,09	17/04/2021		
Leocar 05-21	X21Y1	106.565	-	115,65	-5,56%	0,17	21/05/2021		
Boncar 07-21	TX21	57.390	2,50%	459,00	-2,84%	0,35	22/07/2021		
Boncar 08-21	TX21	221.424	1,00%	146,20	-3,45%	0,39	05/08/2021		
Bocan 24	PR13	762	2,00%	725,00	-0,57%	1,54	15/03/2024		
Boncar 03-22	TX22	262.932	1,20%	139,10	0,11%	0,99	18/03/2022		
Boncar 09-22	TX22	203.782	1,30%	132,90	0,63%	1,48	20/09/2022		
Boncar 23	TC23	28.300	4,00%	333,00	1,35%	1,90	06/03/2023		
Boncar 03-23	TX23	194.973	1,40%	135,00	2,53%	1,96	25/03/2023		
Boncar 08-23	TX23	32.693	1,45%	122,40	2,20%	2,34	13/08/2023		
Boncar 04-24	TX24	145.016	1,40%	126,50	4,44%	2,88	25/03/2024		
Boncar 25	TC25P	29.908	4,00%	307,00	4,27%	3,69	27/04/2025		
Boncar 11-26	TX26	56.520	2,00%	104,80	5,96%	4,24	09/11/2026		
Boncar 11-28	TX28	1.898	2,25%	102,00	6,35%	4,76	09/11/2028		
Disc ARL 05	DICP	10.563	5,89%	2.115,0	8,40%	5,90	31/12/2033		
Par ARL 05	PARP	2.861	1,77%	842,00	9,99%	9,73	31/12/2038		
C-Par ARL 05	CUAP	23.668	3,31%	1.209,00	9,71%	10,85	31/12/2045		
Sovereign ARS Floating Badlar BP +									
Bonar Ago 21	TB21	56.149	1,00%	103,00	43,59%	0,33	05/08/2021		
Bonar 22	PR15	3.122	0,00%	99,80	45,32%	0,63	04/10/2022		
Bonar Abr 22	AA22	53.625	2,00%	105,35	44,29%	0,77	04/04/2022		
Sub-Sovereign ARS Floating Badlar BP +									
CABA TD C20	BDC22	3.708	5,00%	105,74	45,25%	0,65	24/01/2022		
CABA TD C24	BDC24	22.614	3,25%	100,92	48,60%	1,55	29/03/2024		
CABA TD C23	BDC28	13.962	3,75%	92,12	49,77%	2,15	22/02/2028		
PBA TD 2022	PBY22	15.182	3,83%	99,20	45,6%	0,89	31/05/2022		
PBA TD 2025	PBA25	30.000	3,75%	94,19	52,68%	1,73	14/04/2025		
Mendoza 2021	PMJ21	5.219	4,375%	100,83	46,27%	0,20	09/06/2021		
Salta 2021	SA21	400	5,00%	101,98	62,02%	0,54	22/12/2021		
Sovereign ARS Fixed TNA									
Bonte \$ Oct 21	TO21	62.500	18,20%	98,25	44,37%	0,41	04/10/2021		
Bonte \$ Oct 23	TO23	64.150	16,00%	65,45	49,19%	1,51	17/10/2023		
Bonte \$ Oct 26	TO26	96.570	15,50%	47,15	50,59%	2,04	19/10/2026		
Ledes ARS TNA									
SM311		25.087	98,90	33,81%	12	31/03/2021	360/180		
S30A1		47.510	96,10	35,30%	42	30/04/2021	360/180		
S30L1		52.377	90,67	36,47%	103	30/06/2021	360/180		
S30L1		14.605	87,88	37,85%	133	30/07/2021	360/180		
Lepases ARS TNA									
S31M1		12	72,23%	3,20%	114,43	1,36%	03/10/2021	36/180	
SA301		42	62,95%	1,50%	105,23	-0,63%	0,12	30/04/2021	36/180
S21Y1		63	58,12%	3,50%	111,82	-0,20%	0,17	21/05/2021	36/180
S301		103	99,75%	2,25%	105,46	-0,83%	0,28	30/06/2021	36/180
S301		133	35,36%	2,25%	102,39	0,12%	0,36	30/07/2021	37,4%

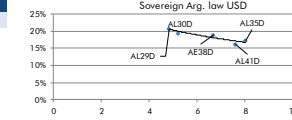


Bonds

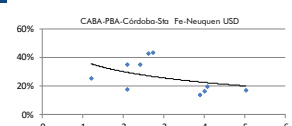
Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
Sovereign ext. law USD							
Bonos Int.29 NYL	GD29 ext	2.635	1,000%	37,62	20,02%	4,87	09/07/2029
Bonos Int. 30 NYL	GD30 ext	16.091	0,125%	35,20	19,84%	5,19	09/07/2030
Bonos Int. 35 NYL	GD35 ext	20.502	0,125%	31,28	17,27%	7,99	09/07/2035
Bonos Int. 38 NYL	GD38 ext	11.405	0,125%	37,28	17,33%	6,89	09/07/2038
Bonos Int. 41 NYL	GD41 ext	10.482	0,125%	35,49	15,55%	7,77	09/07/2041
Bonos Int. 46 NYL	GD46 ext	2.092	0,125%	32,18	17,06%	7,22	09/07/2046



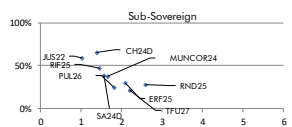
Bond	Code	Amt Out.	Coupon	Price (2)	YTM	MD	Maturity
Sovereign Arg. law USD							
Bonar 1% 29	AL29D	2.193	1,000%	36,84	20,81%	4,83	09/07/2029
Bonar 30	AL30D	13.079	0,125%	35,80	19,53%	5,21	09/07/2030
Bonar 35	AL35D	18.714	0,125%	31,66	17,14%	8,01	09/07/2035
Bonar 38	AE38D	7.211	0,125%	34,05	18,81%	6,67	09/01/2038
Bonar 41	AL41D	1.491	0,125%	33,75	16,28%	7,61	09/07/2041



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Arg. law USD Linked							
Bonte 11-21 - USD Linke	TZV1	1.766	0,100%	8.560,00	9,64%	0,68	30/11/2021
Bonte 04-22 - USD Linke	TV22	1.660	0,100%	8.685,00	4,64%	1,10	20/04/2022
Sub-Sovereign USD (3)							
Bs. As. 21 NYL	BP21	500	10,875%	15,45	0,00	21/04/2021	
CABA, 21 NYL	CABA21	335	8,950%	0,00	N.A.	09/02/2021	
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	17,84	0,00	15/06/2021	
Córdoba 21 NYL**	CO21D	725	7,125%	68,16	20,11%	2,78	10/12/2025
Bs. As. 23 NYL	PBF23	750	6,500%	22,18	15,945%	0,63	15/02/2023
Córdoba 26	CO26	272	7,125%	58,10	17,82%	2,08	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	62,32	58,91%	1,03	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	63,31	25,31%	1,20	23/03/2023
PBA24	PBA24	1.250	9,125%	N.A.	N.A.	N.A.	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	63,23	39,18%	1,57	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	44,14	65,08%	1,40	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	56,19	47,45%	1,47	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	61,57	21,48%	2,21	19/04/2027



Mun. Cord 24 NYL <th>AUNCOR24</th> <th>150</th> <th>7,875%</th> <th>61,96</th> <th>38,10%</th> <th>1,66</th> <th>23/09/2024</th>	AUNCOR24	150	7,875%	61,96	38,10%	1,66	23/09/2024
Chubut 26 NYL	PLU26	650	7,750%	67,19	24,89%	1,82	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	65,46	29,64%	2,09	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	60,40	27,90%	2,59	09/12/2025
Neuquen 25 NYL	NQUEN25	366	7,500%	57,36	34,82%	2,09	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	60,10	19,11%	4,06	01/06/2027
RFP27	RFP27	1.750	8,875%	34,76	43,06%	2,74	15/06/2027
CABA, 27 NYL	CABA27	890	7,500%	81,32	33,62%	3,88	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	37,59	42,79%	2,61	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	71,24	16,09%	4,01	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	58,10	17,17%	5,02	01/02/2029
Par Bs.As. NYL	BLPD	446	4,000%	32,98	34,94%	2,41	15/05/2035



(3) Bs. As. Bonds - Restructuring soon - Payments freeze

Corporate USD*	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Pan Am 2021	OPN1Y	333	7,875%	99,04	0,12	07/05/2021	
YPF 2021	YCAFO	1.000	8,500%	99,65	47,68%	0,21	23/03/2021
Telecom 2021**	LCCA0	466	6,500%	98,63	12,45%	0,23	15/06/2021
Transener 2021**	OTR99	101	9,750%	95,69	22,27%	0,37	15/08/2021
CGC 2021**	CPCA0	300	9,500%	88,23	33,41%	0,53	07/11/2021
Genesys 2022**	GNCL0	500	8,750%	89,74	23,99%	0,73	20/07/2022